

SPACEDOGE



SPACEPAPER

March 2021

“We choose to go to the moon in this decade and do the other things, not because they are easy, but because they are hard, because that goal will serve to organize and measure the best of our energies and skills, because that challenge is one that we are willing to accept, one we are unwilling to postpone, and one which we intend to win.”

John F. Kennedy

❖ Overview :

Decentralised Finance (DeFi) is replacing the existing capitalist and corporate structures inhabiting current Banks and Financial Services. We have an exciting new deflationary currency with burn mechanism, auto-liquidity feature, and redistribution to every hodlers. We also implemented an anti-whale measure to prevent people from buying more than 1% of the total supply at once, until we consider it being spread enough.

If we have learned one thing from DOGE making its way into the top 10 cryptocurrencies by market capitalisation, it's that there is plenty of room in the crypto space for a token which value rests on the internet subculture. After all, why shouldn't we have our own token that we can use and exchange among ourselves ? DOGE is totally capable of this, however, it will not be able to carry this torch in the long term as it is inherently inflationary. Everyday there are more Dogecoins in circulation and therefore, its value is constantly being diminished by design. This is where SpaceDoge comes in. Because SpaceDoge is a deflationary currency, there will never be more SpaceDoge in circulation than there is now. And because of its ingenious features, every single SpaceDoge hodler has an incentive to spread the use of SpaceDoge, and to stay onboard with the project for a longer time. As more transactions take place in the network, the individual net-worth of all who own a piece of the network increases as well.

➤ Introduction :

Every new token that starts with a small market cap is subject to the pump and dump schemes, and SpaceDoge will have no exception. Once the dust settles, however, there will remain a creative and dedicated community of people from all walks of life, spontaneously collaborating to achieve something greater. We hope that you decide to stay and delve into it. No matter how long it takes. The beauty of this is that with the genius behind SpaceDoge tokenomics, any pump and dump diagram will make us stronger by design !

➤ Why should I HODL SpaceDoge ?

While holding the Space Doge token, you'll get more through the redistribution system. Our token also has a burn mechanism making the available supply more scarce as transactions increase. Besides, there is no team wallet that could endanger the progress of the project, and the liquidity tokens have been burnt, making it impossible for anyone to access or remove the initial liquidity. It is like a complete ecosystem with a devoted team behind it and a willingness to help others, to fundraise a project around

which creativity, diversity and fun will emerge. We don't wait for pumping without any logic at all, we want to grow organically, and cleanly. And as each transaction benefits the previous hodler, we don't have to pump the price for a faster expansion, and would rather be an active and growing community.

❖ Transactions and Tokenomics :

The total minted tokens of SpaceDoge is 1,000,000,000,000, and distributed as follows :

50% Presalers: 500,000,000,000

40% liquidity: 400,000,000,000

10% Marketing: 100,000,000,000

Each presaler received 20,000,000,000 tokens (2% of the total supply) that were distributed via <https://disperse.app/>

Presale amount : 5ETH

4ETH (80%) added to liquidity (LPs burnt)

1ETH (20%) for contract deployment and tokens distribution

➤ Burn, redistribution, and auto-liquidity features :

SpaceDoge protocol has implemented an ingenious taxation system in order to not rely on the community to provide liquidity, and rather expand by itself as the number of transactions would grow.

Every time someone buys SpaceDoge, 3% of that transaction is sent to the contract and locked there forever. That part of the supply will never be accessible to anyone again, or put back in circulation, which is why we consider it burnt. What it means is that everytime SpaceDoge is bought, the value of the remaining SpaceDoge in circulation is increased by simultaneously decreasing the supply (deflation).

As for sales, a reflect fee of 6% happens on every transaction. 3% is automatically added to liquidity, so it keeps growing and allows more people to get onboard with us, 2% is redistributed between hodlers as an incentive for long term sustainability, and 1% goes back to the developer wallet for more community incentives or further development.

➤ The question of gas :

SpaceDoge system is ingenious but it doesn't come at no cost. Because many transactions happen at once in the back of every buy and sell, it results in an overall higher gas fee when exchanged. Is it abnormal ? No. Let me explain with an example :

Ethereum is at 1660\$ and the average gwei/tx is at 180.

- _ Buying USDT will cost an average of 40\$. USDT has no reflect mechanism on it.
- _ Buying Poodl will cost an average of 60\$, or 1.5x of USDT. Poodl has a reflect mechanism on buys.
- _ Buying SpaceDoge will cost an average of 60\$, or 1x of Poodl. SpaceDoge also has a reflect mechanism on buys.

So buying SpaceDoge is more expensive than buying standard tokens, but not more expensive than buying tokens with similar features.

Following up with our example, here's what happens when someone intends to sell :

- _ Selling USDT will cost an average of 50\$. USDT has no reflect mechanism on it.
- _ Selling Poodl will cost an average of 130\$, or 2.5x of USDT. Poodl has a minimal reflect mechanism on sales.
- _ Selling SpaceDoge will cost an average of 200\$, or 1.5x of Poodl. SpaceDoge has multiple reflect mechanisms on sales.

Selling SpaceDoge is overall more expensive than selling others tokens, but it is because the protocol needs to pay networks fees for every sub-transaction happening :

- _ Adding liquidity is by itself a double transaction, part of the tokens need to be converted in wETH before being added at a 50-50 rate with SpaceDoge in the liquidity pool.
- _ Redistribution to hodlers is another transaction.
- _ The 1% reflect for community incentives is also a transaction by itself.

So when you sell, there is an average of 4 transactions happening at the same time, which explains the higher gas fees. That should be considered and taken in account when hodling SpaceDoge. Smaller investors might be better hodling rather than trading it actively.

❖ Outro :

Because of the highly complex structure of our code, most of these variables can be turned on or off at any given time. If we would consider that those features don't fully serve their initial purpose anymore, or if the community would want us to disable them, we would immediately do so as SpaceDoge is a 100% community driven project. Any change of such sort would be submitted to a vote, before being applied, and we would never change the system without the approval of our community first.

Finally, SpaceDoge was created as the DeFI version of DOGE. Fully managed and supported by an active team and willing to grow a community of thousands of members. We are planning to bring to the world a way to invest into a cryptocurrency with simple mechanics, real use cases, and community incentives through gamification.

➤ Useful links :

Contract: Click [here](#)

Uniswap: Buy [here](#)

Website <https://spacedoge.site>

Medium : <https://spacedoge.medium.com>

Twitter : https://twitter.com/The_Space_Doge

Reddit : https://www.reddit.com/r/Space_Doge/

